



Innovative Partnership Solutions

Webinar: How Partnerships can Accelerate Development, Transfer Risks, and Incentivize Innovation

April 26, 2023



With You Today

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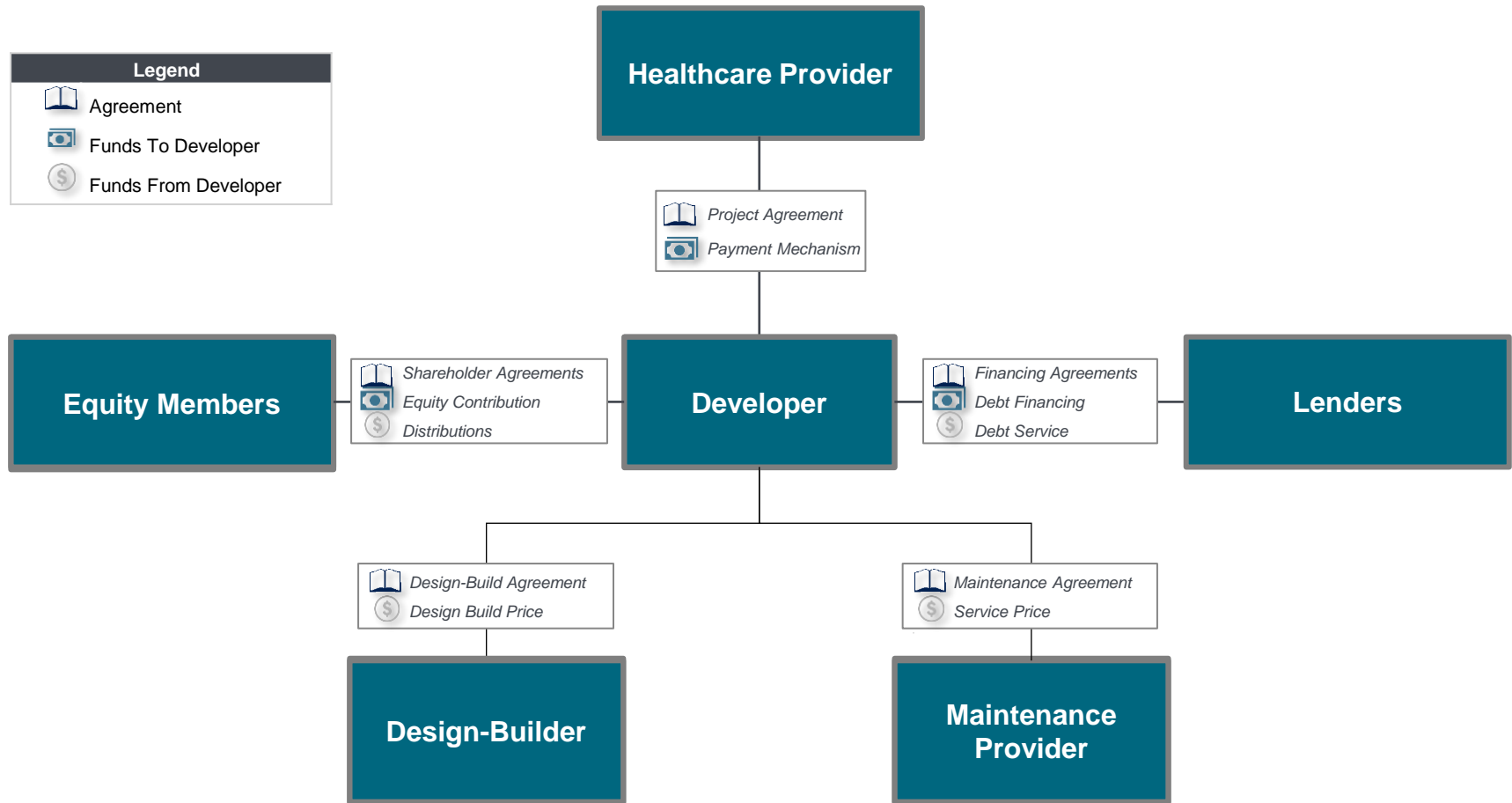
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DIOGENES
CAPITAL

Indicative Commercial Structure



Case Studies



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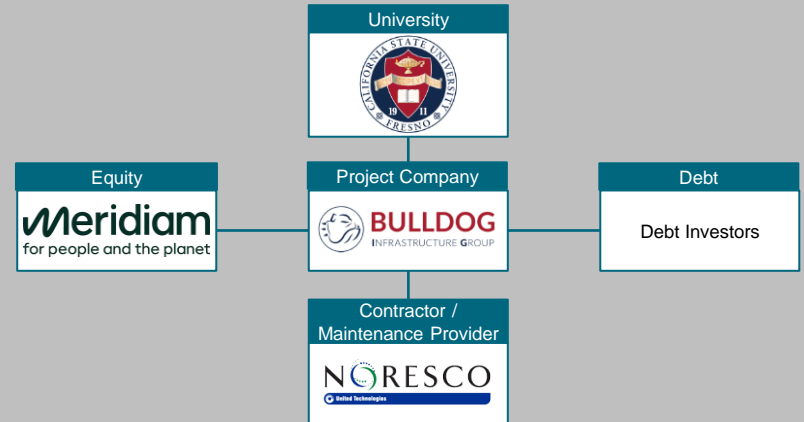
DIOGENES
CAPITAL

Fresno State University Central Utility Plant Modernization P3

Overview

- CSU Fresno partnered with a Meridiam-led consortium to design, build, finance, and maintain a new central utility plant and energy efficiency upgrades under a 33-year agreement with availability payments
- Meridiam achieved financial close February 2021 on a \$122 million senior secured note private placement transaction certified as 'green' and structured with an innovative feature linking the borrower's ability to achieve energy savings to the credit spread and coupon
- NORESCO will construct and maintain the central utility plant that will provide heating and cooling services to over 25,000 students, faculty, and staff spread across 3.1 million square feet of building space and 1,011 acres

Commercial structure

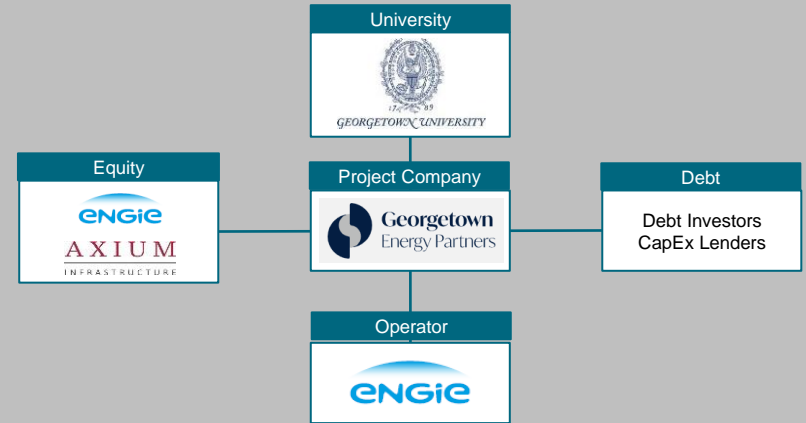


Georgetown University Campus Energy P3

Overview

- Georgetown University granted a concession of its central utility plant to an ENGIE-led consortium under a 50-year concession agreement with utility payments
- ENGIE and Axium Infrastructure achieved financial close July 2021 on a long-term taxable private placement note facility and capex revolving credit facility
- The concessionaire made an upfront concession payment to the University at financial close which will be placed into an endowment and will receive annual utility fee payments from the University for providing services
- ENGIE will be responsible for operating and maintaining the utility system serving the main and downtown campuses

Commercial structure



Key served as Mandated Lead Arranger and Administrative Agent

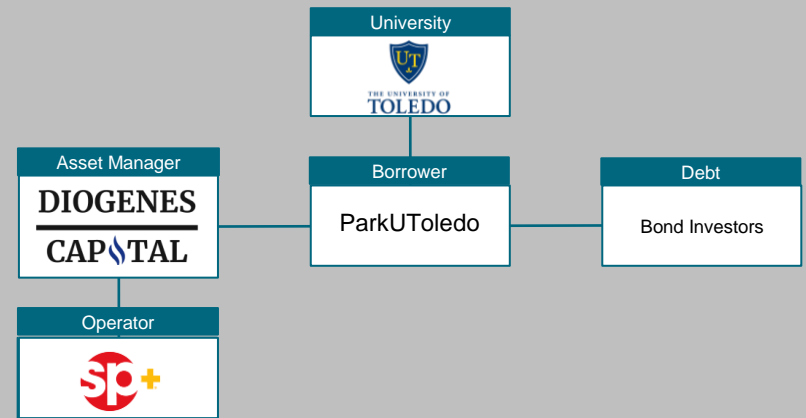


The University of Toledo Parking Concession

Overview

- The University of Toledo granted a 35-year lease & concession agreement for the entire university parking system to the Diogenes & SP+ team
- The team achieved financial close October 2021 on a \$68 million 35-year tax-exempt fixed rate revenue bond
- The concessionaire made an upfront closing consideration to the University at financial close for the exclusive right to operate the parking system and provide parking services under the concession agreement
- The team will be responsible for providing parking services to the University including operations and maintenance as defined under an operating and maintenance agreement

Commercial structure



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